NEIGHBORHOOD COOPERATIVE MINISTRY, INC.
AND SUBSIDIARY

CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024
and
SUPPLEMENTARY INFORMATION

with
INDEPENDENT AUDITORS' REPORT

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SMITH+HOWARD PC

INDEPENDENT AUDITORS' REPORT

Board of Directors of
Neighborhood Cooperative Ministry, Inc. and Subsidiary

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Neighborhood Cooperative Ministry, Inc. and Subsidiary (the "Organization") (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date of this report.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements (Continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with GAAS. In our opinion, the information is fairly stated in all material respects, in relation to the consolidated financial statements as a whole.

Smith and Howard, PC

Atlanta, GA
July 24, 2026

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

ASSETS

	2025	2024
Cash and cash equivalents	$ 2,459,299	$ 2,205,046
Investments	616,468	535,352
Contributions receivable, net	143,593	141,484
Prepaid expenses	25,524	39,424
Property and equipment, net	2,250,371	2,283,320
	$ 5,495,255	$ 5,204,626

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	$ 13,097	$ 20,788
Tenant security deposits	15,467	18,067
Total Liabilities	28,564	38,855
Net Assets		
Without donor restrictions	4,614,622	4,381,635
With donor restrictions	852,069	784,136
Total Net Assets	5,466,691	5,165,771
	$ 5,495,255	$ 5,204,626

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Support:			
Contributions of nonfinancial assets and services	$ 1,159,053	$ -	$ 1,159,053
Contributions, grants, and other	1,787,528	196,000	1,983,528
Governmental grant awards	-	100,000	100,000
Rental income	202,230	-	202,230
Investment income	191,324	-	191,324
Net assets released from restriction	228,067	(228,067)	-
Total Revenues and Support	3,568,202	67,933	3,636,135
Expenses:			
Program services	2,780,045	-	2,780,045
Management and general	444,516	-	444,516
Fundraising	110,654	-	110,654
Total Expenses	3,335,215	-	3,335,215
Change in Net Assets	232,987	67,933	300,920
Net Assets, Beginning of Year	4,381,635	784,136	5,165,771
Net Assets, End of Year	$ 4,614,622	$ 852,069	$ 5,466,691

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Support:			
Contributions of nonfinancial assets and services	$ 673,437	$ -	$ 673,437
Contributions, grants, and other	1,389,020	54,750	1,443,770
Governmental grant awards	44,870	-	44,870
Rental income	318,936	-	318,936
Investment income	311,351	-	311,351
Net assets released from restriction	110,283	(110,283)	-
Total Revenues and Support	2,847,897	(55,533)	2,792,364
Expenses:			
Program services	2,353,836	-	2,353,836
Management and general	490,190	-	490,190
Fundraising	79,540	-	79,540
Total Expenses	2,923,566	-	2,923,566
Change in Net Assets	(75,669)	(55,533)	(131,202)
Net Assets, Beginning of Year	4,457,304	839,669	5,296,973
Net Assets, End of Year	$ 4,381,635	$ 784,136	$ 5,165,771

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services	Management and General	Fundraising	Total
Salaries	$ 474,803	$ 100,896	$ 17,805	$ 593,504
Payroll taxes	33,938	7,212	1,273	42,423
Christmas programs	2,403	-	-	2,403
Food and clothing	1,159,053	-	-	1,159,053
Client assistance programs	811,445	-	-	811,445
Advertising	5,313	15,469	-	20,782
Bank service charges	-	25,040	-	25,040
Dues and subscriptions	-	2,982	-	2,982
Insurance	28,852	6,131	1,082	36,065
Office expenses	73,014	34,229	69,413	176,656
Postage	629	252	377	1,258
Professional fees	599	93,001	240	93,840
Repairs and maintenance	41,711	4,776	-	46,487
Telephone	10,514	2,963	394	13,871
Utilities	30,827	45,280	-	76,107
Depreciation and amortization	56,768	76,180	-	132,948
Miscellaneous	50,176	30,105	20,070	100,351
	$ 2,780,045	$ 444,516	$ 110,654	$ 3,335,215

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total
Salaries	$ 461,499	$ 98,069	$ 17,306	$ 576,874
Payroll taxes	35,146	7,468	1,318	43,932
Christmas programs	89	-	-	89
Food and clothing	673,437	-	-	673,437
Client assistance programs	1,073,251	-	-	1,073,251
Advertising	3,530	15,442	-	18,972
Bank service charges	-	19,242	-	19,242
Dues and subscriptions	-	4,698	-	4,698
Insurance	5,879	17,540	2,352	25,771
Office expenses	4,946	30,469	50,695	86,110
Postage	531	213	319	1,063
Professional fees	666	71,802	267	72,735
Repairs and maintenance	7,461	23,561	-	31,022
Telephone	5,444	3,267	2,178	10,889
Utilities	19,246	46,902	3,208	69,356
Depreciation and amortization	57,967	76,521	-	134,488
Miscellaneous	4,744	74,996	1,897	81,637
	$ 2,353,836	$ 490,190	$ 79,540	$ 2,923,566

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Cash Flows From Operating Activities:		
Change in Net Assets	$ 300,920	$ (131,202)
Adjustments to Reconcile Change in Net Assets to Cash Provided (Required) by Operating Activities:		
Depreciation	132,948	134,488
Net realized and unrealized gain	(69,237)	(44,700)
Loss on realized gains and losses on sale of property and equipment	-	36,334
Changes in assets and liabilities:		
Contributions receivable	(2,109)	(20,559)
Prepaid expenses	13,901	(6,767)
Accounts payable and accrued expenses	(10,291)	(48,393)
Net Cash Provided (Required) by Operating Activities	366,132	(80,799)
Cash Flows From Investing Activities:		
Purchases of property and equipment	(100,000)	(27,226)
Purchase of investments, net	(11,879)	(4,663)
Net Cash Required by Investing Activities	(111,879)	(31,889)
Change in Cash and Cash Equivalents	254,253	(112,688)
Cash and Cash Equivalents at Beginning of Year	2,205,046	2,317,734
Cash and Cash Equivalents at End of Year	$ 2,459,299	$ 2,205,046

The accompanying notes are an integral part of these consolidated financial statements.

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE A – DESCRIPTION OF ORGANIZATION

Neighborhood Cooperative Ministry, Inc. ("NCM") was organized in 1988 as a nonprofit corporation in Georgia. NCM is comprised of Christian churches of various denominations in the Norcross, Georgia area. NCM is governed by a Board of Directors composed of at least one voting member and one alternate from each member church. NCM receives funds and in-kind contributions from these churches as well as the general public, including businesses, civic groups, foundations and individuals. In addition, NCM also works with local governments to administer certain emergency housing funds. The daily administration is performed by management and by over two hundred volunteers. The primary service area for NCM encompasses the following Norcross zip codes: 30071, 30073, 30091, 30092, 30093, and the Gwinnett County portions of 30084, 30340, and 30360, and Greater Gwinnett County as funds allow. Qualified clients within the service area are eligible for assistance with basic needs such as food, clothing, financial assistance to prevent eviction and utility disconnection, temporary lodging for homelessness and medical services. In addition, NCM provides services to assist clients moving toward self-sufficiency, such as job search assistance, financial management classes, and referral services to clients within the community.

500 Pinnacle Court, LLC, a Georgia limited liability company ("Pinnacle"), was formed in 2019. Pinnacle holds and administers property that was purchased in 2019. NCM holds 100% of the member interest in Pinnacle.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

NCM and Pinnacle follow accounting standards set by the Financial Accounting Standards Board ("FASB"). The FASB sets accounting principal guidance in the United States of America ("GAAP").

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of NCM and Pinnacle. All significant inter-organization accounts and transactions have been eliminated in consolidation. NCM and Pinnacle are together referred to herein as the "Organization".

Financial Statement Presentation

Net assets, along with revenues, expenses, gains and losses, are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

- Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization.
- Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that such resources be maintained in perpetuity. The Organization does not have any net assets that are perpetual in nature.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

Contributions are recognized as revenue in the year when received or pledged, with allowances provided for pledges estimated to be uncollectible, if necessary. An allowance for doubtful contributions receivable is provided for known and anticipated credit losses, as determined by management in the course of regularly evaluating individual contributions receivable. This evaluation takes into consideration a donor's financial condition and payment history as well as current economic conditions. Contributions receivable are written off when deemed uncollectible.

Contributions that are restricted by the donor are reported as increases in donor restricted net assets, depending on the nature of the restriction. When a restriction expires or is met, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Rental income represents gross rental income paid by occupants of commercial space administered by Pinnacle and wholly owned by NCM and is recognized over the passage of time in accordance to the agreed upon lease terms.

Promises to Give

Promises to give that are unconditional are recognized as contributions support (revenue) and contributions receivable in the period in which the promise is received. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the estimated future cash flows and are discounted at the rate applicable to the year in which the pledge was made. As of December 31, 2025 and 2024, approximately 91% and 86% of outstanding contributions receivables were from three and two donors, respectively.

Conditional promises to give, when there is both a barrier that must be overcome and a right of return of the resource provider's assets, are recognized as revenue when the conditions on which they depend are substantially met, that is, when a conditional promise becomes unconditional.

Non-Cash Contributions

Contributions of donated assets are recorded at their fair market value in the year received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased, if not provided by donation, are recorded at their fair values in the year received. The Organization records donated services if the fair market value of the donated services is readily available.

A substantial number of volunteers have donated significant amounts of their time to the Organization and its assistance programs. These donated volunteer hours for services were not recorded and are not reflected in the financial statements, due to these services not meeting the criteria for recognition as contributed services.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Non-Cash Contributions (Continued)

The Organization received the following donated food, clothing, and toys and gifts as of December 31:

	2025	2024
Food	$ 1,109,846	$ 616,070
Clothing	49,207	57,367
	$ 1,159,053	$ 673,437

Donated food and clothing received are valued based on current market rates of local food banks and donation centers. The approximate average wholesale value of one pound of donated food and grocery product was determined to be $1.92 based on research performed by the Organization of local food banks. The approximate average per piece of clothing is valued at $1 per item.

Fair Value Measured on Recurring Basis

GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs in which little or no market data exists (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The Organization is invested in a pool of investments held and administered by a Foundation. Fair value of this fund is measured using the fair value of the investments as reported by the Foundation. The Organization considers this investment as a Level 3 measurement within the fair value hierarchy.

Investments

Investments are reported at fair market value. Unrealized gains and losses arising from changes in the fair market value of the investments are reported in the statement of activities and changes in net assets as increases or decreases in net assets without donor restrictions.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Risks and Uncertainties

The Organization considers all highly liquid investments with a maturity of three months or less to be cash equivalents. The Organization's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents, contributions receivable and investments. At times, cash and cash equivalent balances exceed federally insured amounts. The Organization believes it reduces risks associated with balances in excess of federally insured amounts by maintaining its cash with major financial institutions with sound financial standing. Management continually monitors receivable balances and believes that its exposure to credit is limited. Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. If liquidity issues arise in the global credit and capital markets, it is at least reasonably possible that these changes in risks could materially affect the amounts reported in the accompanying consolidated financial statements.

Property and Equipment

Property and equipment are recorded at cost if purchased. Major renewals and betterments are capitalized. Maintenance and repairs are charged to expense as incurred. Depreciation is computed over the estimated useful lives of the assets using the straight-line method. Estimated useful lives of the assets range from 3 to 30 years.

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocated salaries costs based on estimates of time and effort.

Income Taxes

The Organization is recognized as an organization exempt from federal income tax under Internal Revenue Code Section 501(c)(3).

The Organization annually evaluates all federal and state income tax positions. This process includes an analysis of whether these income tax positions the Organization takes meet the definition of an uncertain tax position under the Income Taxes Topic of the Financial Accounting Standards Codification. In the normal course of business, the Organization is subject to examination by federal and state taxing authorities. The Organization believes it is no longer subject to tax examinations for tax years ending before December 31, 2022.

NOTE C – PLEDGES RECEIVABLE

Pledges receivable were as follows at December 31:

	2025	2024
Pledges receivables due within one year	$ 115,593	$ 138,984
Pledges receivables due in one to five years	37,000	11,500
Allowance for doubtful accounts	(9,000)	(9,000)
	$ 143,593	$ 141,484

Pledges receivable consist of unconditional promises to give that are expected to be collected within two years. Based on management's assessment, any discount to present value would be immaterial and, accordingly, has not been recorded.

NOTE D – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	2025	2024
Buildings and improvements	$ 1,940,450	$ 1,940,450
Land	400,000	400,000
Furniture and equipment	362,243	362,243
Cargo trailer	140,715	140,715
Construction in progress	100,000	-
	2,943,408	2,843,408
Less accumulated depreciation	(693,037)	(560,088)
	$ 2,250,371	$ 2,283,320

Depreciation expense for the years ending December 31, 2025 and 2024 were $132,948 and $134,488, respectively.

NOTE E – RENTAL INCOME

The Organization has three agreements to lease commercial space. The lease agreements terms are one year with various monthly rental rates which escalate annually. Future minimum rental income under the operating leases for years ending December 31 is as follows:

2026	$ 197,791
2027	203,382
2028	106,729
2029	2,981
	$ 510,883

NOTE F – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for time and purpose as of December 31, 2025 and 2024, as follows:

	2025	2024
Purpose Restrictions	$ 793,369	$ 711,336
Time Restrictions	58,700	72,800
Total	$ 852,069	$ 784,136

When the time restriction has passed, the Organization releases the funds to without donor restrictions.

During 2025, the Organization released $228,067 from restriction, with $35,100 due to time, $92,967 for the building campaign, and $100,000 for the Capacity Building Program. During 2024, the Organization released $110,283 from restriction with $26,850 due to time and $83,433 for the building campaign.

NOTE G – CONTINGENCIES

Certain federally funded programs are routinely subject to special audit. The audit reports, which are prepared by the auditors for the Organization pursuant to specific regulatory requirements, are required to be submitted to both the Organization and various federal agencies. Such agencies have the authority to determine liabilities as well as to limit, suspend, or terminate the federal programs. Since the Organization does not expect claims to arise as a result of such audits, no provision for liabilities, if any, has been provided in the accompanying consolidated financial statements.

NOTE H – LIQUIDITY

For purposes of analyzing resources available to meet general expenditures for the following year, the Organization considers cash and receivables that will be collected and available for activities that are ongoing and major to the Organization. The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations become due. Financial assets available for general expenditures, within one year are as follows:

	2025	2024
Cash and cash equivalents	$ 2,459,299	$ 2,205,046
Investments	616,468	535,352
Contributions receivable, net	143,593	141,484
	3,219,360	2,881,882
Less those unavailable for general expenditures within one year due to:		
Net assets with donor restrictions	(852,069)	(784,136)
Financial assets available to meet cash needs for general expenditures within one year	$ 2,367,291	$ 2,097,746

NOTE I – SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 24, 2026, the date the consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS	**NCM**	**PINNACLE**	**ELIMINATIONS**	**CONSOLIDATED**
Cash and cash equivalents	$ 1,958,180	$ 501,119	$ -	$ 2,459,299
Investments	616,468	-	-	616,468
Contributions receivable, net	143,593	-	-	143,593
Prepaid expenses	25,524	-	-	25,524
Property and equipment, net	498,744	1,751,627	-	2,250,371
Due from Pinnacle	1,867,284	-	(1,867,284)	-
	$ 5,109,793	$ 2,252,746	$ (1,867,284)	$ 5,495,255
LIABILITIES AND NET ASSETS				
Accounts payable and accrued expenses	$ 13,097	$ -	$ -	$ 13,097
Tenant security deposits	-	15,467	-	15,467
Due to Neighborhood Cooperative Ministries	-	1,867,284	(1,867,284)	-
Total Liabilities	13,097	1,882,751	(1,867,284)	28,564
Net Assets				
Without donor restrictions	4,244,627	369,995	-	4,614,622
With donor restrictions	852,069	-	-	852,069
Total Net Assets	5,096,696	369,995	-	5,466,691
	$ 5,109,793	$ 2,252,746	$ (1,867,284)	$ 5,495,255

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	NCM	PINNACLE	ELIMINATIONS	CONSOLIDATED
Revenues and Support				
Contributions of nonfinancial assets and services	$ 1,159,053	$ -	$ -	$ 1,159,053
Contributions, grants, and other	1,983,528	-	-	1,983,528
Governmental grant awards	100,000	-	-	100,000
Rental income	-	202,230	-	202,230
Investment income	185,692	5,632	-	191,324
Total Revenues and Support	3,428,273	207,862	-	3,636,135
Expenses:				
Program services	2,780,045	-	-	2,780,045
Management and general	274,106	170,410	-	444,516
Fundraising	110,654	-	-	110,654
Total Expenses	3,164,805	170,410	-	3,335,215
Change in Net Assets	263,468	37,452	-	300,920
Net Assets, Beginning of Year	4,833,228	332,543	-	5,165,771
Net Assets, End of Year	$ 5,096,696	$ 369,995	$ -	$ 5,466,691

NEIGHBORHOOD COOPERATIVE MINISTRY, INC. AND SUBSIDIARY
ITEMIZATION OF EXPENSES FOR PROGRAM SERVICES
YEAR ENDED DECEMBER 31, 2025

Christmas Program Service Expenses

Expense Category	Amount
Christmas toys and miscellaneous	$ 2,403

Food and Clothing Program Service Expenses

Expense Category	Amount
Food and clothing	$ 1,159,053

Client Assistance Program Service Expenses

Expense Category	Amount
Lodging aid	$ 44,350
Rent assistance	314,537
Utility assistance	46,547
Medical	27,541
Children's services	1,051
Miscellaneous	377,419
Total client assistance prior to salaries	811,445
Salaries associated with client assistance program	474,803
	$ 1,286,248